

Funding Options



Funding Type	Approx. Interest Rate (%)	Good Points	Bad Points
Green Deal Finance	7%	<ul style="list-style-type: none"> • Lower interest than some other forms of borrowing • Only pay for measures while you get the benefits from them • Repayments should not exceed savings, therefore monthly outgoings remain the same • No early repayment charge 	<ul style="list-style-type: none"> • Funding is only available for specific Green Deal measures • Interest rate may not be the most competitive available • The full cost of the works may not be covered
Personal Loan	Anything between 5 - 20%	<ul style="list-style-type: none"> • Can finance other measures not available under Green Deal 	<ul style="list-style-type: none"> • Increased monthly outgoings • Can be high rate of interest • Continue to repay even if you move house
Added to Mortgage	3 - 7% (check with your lender)	<ul style="list-style-type: none"> • Only pay for measures while you get the benefits from them • Can finance other measures not available under Green Deal • No increase in monthly outgoings 	<ul style="list-style-type: none"> • Increased mortgage term • Increased monthly repayments • Altering your mortgage could incur a fee of up to £5,000 • You may need to remortgage
Personal Savings	none	<ul style="list-style-type: none"> • No interest and no debt 	<ul style="list-style-type: none"> • Funding may not be available immediately if you need to save up
Boiler Repayment Scheme	12-18%	<ul style="list-style-type: none"> • No upfront cost 	<ul style="list-style-type: none"> • Very high interest rate • Tied in for the duration of the repayment/service term
Credit Card	0% for up to 25 months, then anything between 12 - 35%	<ul style="list-style-type: none"> • The term of the 0% rate may be long enough to repay the loan • Can finance other measures not available under Green Deal 	<ul style="list-style-type: none"> • Very high interest if you borrow past the 0% term • Continue to repay even if you move house • Increased monthly outgoings



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All offers are subject to eligibility, availability and conditions. Solent Green Deal is a consortium of Local Authorities in Hampshire. Green Deal Assessor Reg No: STRA10083.

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